

**SHIPPING JOINT STOCK COMPANY
VIETNAM**

**SOCIALIST REPUBLIC OF VIETNAM
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No: 541 /VOSCO-KHTH

Hai Phong, 20 October 2026

Explanation of the difference in revenue
and profit in Q3/2026 and the first 9 months
of 2026

INFORMATION DISCLOSURE

To: - The State Securities Commission;
- Ho Chi Minh Stock Exchange

1. Name of Organization: Vietnam Ocean Shipping Joint Stock Company

- Stock code: VOS

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2. Content of Information Disclosure:

Vietnam Ocean Shipping Joint Stock Company (Stock Code: VOS) would like to explain the combined and consolidated revenue and profit after tax in Q3/2026 and the first 9 months of 2026 with a difference of over 10% compared to the same period in 2025 as previously announced as follows:

2.1. Business results for the 3rd quarter of 2026

2.1.1. Comparison of combined business results

Content	Q3/2026 (1)	Q3/2025 (2)	Absolute Spreads (1) – (2)
Total Revenue	745.132.179.645	962.669.761.780	(217.537.582.135)
Profit after tax	75.906.733.313	130.470.879.995	(54.564.146.682)

2.1.2. Comparison of consolidated business results

Content	Q3/2026 (1)	Q3/2025 (2)	Absolute Spreads (1) – (2)
Total Revenue	745.132.179.645	962.713.275.394	(217.581.095.749)
Profit after tax	76.903.265.378	131.699.736.164	(54.796.470.786)

2.2. Business results in the first 9 months of 2026

2.2.1. Comparison of combined business results

Content	9T/2026 (1)	9T/2025 (2)	Absolute Spreads (1)– (2)
Total Revenue	2.394.896.907.280	2.297.638.727.453	97.258.179.827
Profit after tax	118.777.175.484	86.974.794.121	31.802.381.363

2.2.2. Comparison of consolidated business results

Content	9T/2026 (1)	9T/2025 (2)	Absolute Spreads (1)– (2)
Total Revenue	2.393.555.901.713	2.296.630.236.486	96.925.665.227
Profit after tax	122.549.215.733	88.131.656.415	34.417.559.318

2.3. Explanation

The company explained that the difference in revenue and profit after tax in Q3/2025 and the first 9 months of 2026 (combined and consolidated) compared to the same period in 2025 as follows:

2.3.1. Regarding the difference in revenue and profit for Q3

Revenue and profit in Quarter 3/2026 decreased compared to the same period last year due to the following main reasons:

- Total Revenue: In Quarter 3/2025, the Company recorded approximately VND 310 billion in trading revenue, which was higher by about VND 255 billion compared to Quarter 3/2026. In addition, there was revenue generated from the sale of the Vosco Star vessel.

- Profit After Tax: Although the fleet's operations in Quarter 3/2026 were more efficient than in Quarter 3/2025, the overall profit after tax for the Company was lower because Quarter 3/2025 recorded a gain of approximately VND 98 billion from the sale of the Vosco Star vessel.

2.3.2. Regarding the difference in revenue and profit for the first 09 months

- In the first 9 months of 2026, the Company's business results showed positive progress compared to the same period in 2025, driven by the effective implementation of measures to boost revenue and control costs.

- Total transport revenue grew significantly year-on-year, supported by the addition of newly invested and chartered vessels. These include Supramax dry bulk carriers—Vosco Starlight, Vosco Sunlight, Vosco Jubilant, Vosco Prosper, Vosco Defender, Vosco Trader, Vosco Unity, Vosco Ocean—and the chemical tanker Dai Vinh.

- Despite facing unfavorable market conditions for chemical tankers, a sluggish dry bulk market in the early months of the year, and high fuel costs due to conflicts in the Strait of Hormuz, the Company remained flexible. It promptly capitalized on the recovery of the dry bulk market starting in the second half of March 2026 to enhance operational efficiency. Combined with the stable

performance of the container fleet, overall business performance and profit after tax for the first 9 months improved compared to the same period in 2025.

3. The information is disclosed on the Company's website at the link: <http://www.vosco.vn>.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Respectfully announce./.

Recipients:

- As above;
- Archive: VT, KHTH

INFORMATION DISCLOSURE OFFICER



Vu Truong Tho